

Risk Management Policy



The Directors of Maali Medical are responsible for the oversight and risk management of the Company's risk management framework.

Maali Medicals Risk Management Framework

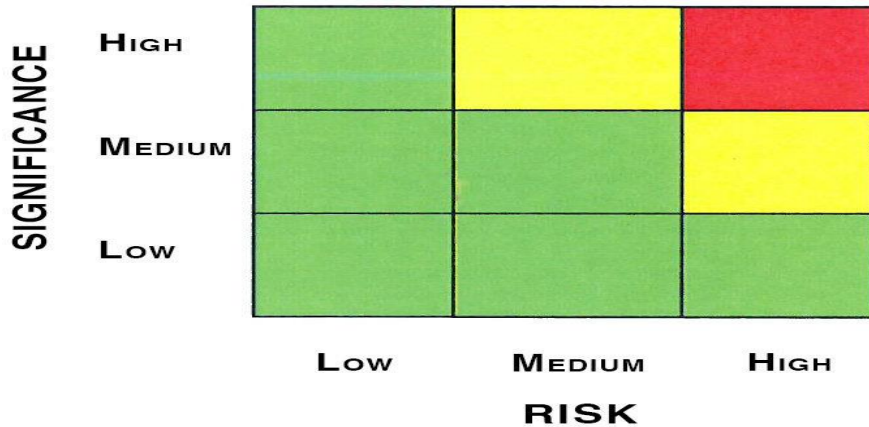
The primary objective of the risk management system is to:

Identify

Identify the risk events that may prevent or delay the achievement of Maali Medical's strategic goals and objectives

Analyse

Outline the causes, impact and existing treatments in order to assess the consequences and likelihood of the risk and determine the risk rating from the below risk matrix



No Action

On Watch

Shipwreck Risk Register

Treat

Implement both existing and future treatments in order to prevent and/or mitigate the risk

Monitor

Continually monitor and evaluate the risks and treatments in order to maintain the effectiveness and appropriateness of Maali Medicals risk management

Report

Provide regular reports to the necessary stakeholders

In line with these objectives, Maali Medical's risk management system covers:

Operational risk

- Staff Safety
- Professional indemnity
- Public Liability
- Accident Insurance

Financial reporting

- Tax regulations

Compliance/regulations

- Australian Orthotic and Prosthetic Association
- NDIS regulations and requirements
- DVA Regulations and requirements

System/IT process risk

- Patient records
- Therapeutic Goods Administration

Monitoring arrangements

- Monitoring possible risks and limiting the risk to ALARP (As Low As Reasonably Practicable)

Reporting

- All required national, state and NDIS reporting regulations must be followed and adhered to.